

LIBF Certificate in Financial Studies Level 3

Qualification Aims and Objectives

This qualification has been designed to encourage students to be inspired to meet their lifestyle aspirations. This will be achieved by teaching students to apply appropriate solutions from the varied choices available within the evolving and competitive financial services marketplace.

The certificate enables students to make informed decisions regarding their finances. It will also help students to become responsible borrowers, sensible savers and have an appreciation of the need for financial planning throughout their lives.

It is suitable for anyone who is keen to develop an understanding of money and its uses in everyday life. The world of finance is constantly changing, so having knowledge of current affairs is essential for this subject.

Course Outline

Year 12 (Certificate):

- Unit 1: Financial Capability for the immediate and short term
- Unit 2: Financial Capability for the medium and long term

Year 13 (Diploma):

- Unit 3: Sustainability of an individual's finances
- Unit 8: Sustainability of the Financial Services System

There are two units of study on the first year of this course. Both units will be assessed by e-test / written paper made up of the following components: Part A – 45 minute multiple choice exam; Part B – 105 minute exam based on a pre-released case study requiring essay responses to five questions.

Year two of the course focuses more on the financial providers and considers how and why they offer the services. Again, the assessment follows the same format as year one, although the papers are 60 minutes and 120 minutes in length.

The broad base of this qualification makes it suitable for a wide range of future opportunities. The course, combined with the Diploma, is worth up to 58 UCAS points so if you complete it successfully you could move on to study for a degree. It gives students a wide choice of progression options outside of higher education such as training and apprenticeships or other relevant employment in the business sector.

Entry Requirements

Minimum of 5 9-4 grades in GCSE examinations including English and Maths.

Future courses & possible careers

- Banking
- Financial Services
- Investments
- Insurance Services
- Investment Banking

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